FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

_					
\sim	MR	ΛD	00	\cap	/ N I

l	OMB Number:	3235-0287
l	Estimated average burden	
l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * RYAN THOMAS M			2. Issuer Name and Ticker or Trading Symbol PJT Partners Inc. [PJT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/01/2023	A	Officer (give title below)	Other (specify below)		
C/O PJT PARTNERS INC. 280 PARK AVENUE (Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable X Form filed by One Reporting Person Form filed by More than One Reporting F				
NEW YORK	NY	10017	Rule 10b5-1(c) Transaction Indication					
(City) (State) (Zip)			Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Transaction Code (Instr.		4. Securities Ad Disposed Of (D			Following Reported	Form: Direct (D)	Beneficial Ownership
		Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	06/01/2023	M		3,396(1)	A	(2)	30,848	D	
Class A Common Stock							7	I	By Trust ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (In	ransaction Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units	(4)	06/01/2023		М			3,396	(5)	(5)	Class A Common Stock	3,396	\$0.00	13,925	D	
Restricted Stock Units	(4)	06/01/2023		A		3,363		(6)	(6)	Class A Common Stock	3,363	\$0.00	17,288	D	

Explanation of Responses:

- 1. Represents Class A common stock of the Issuer acquired upon settlement of a restricted stock unit award previously granted to the Reporting Person.
- 2. Restricted stock units convert into shares of Class A common stock of the Issuer on a one-for-one basis.
- 3. Shares owned by a trust for the benefit of the Reporting Person's spouse, of which the Reporting Person's spouse is the trustee. The Reporting Person disclaims beneficial ownership over the shares held by such trust, except to the extent of his pecuniary interest therein.
- 4. Each restricted stock unit represents a contingent right to receive one share of Issuer Class A common stock.
- 5. Restricted stock units previously granted by the Issuer to the Reporting Person as a long-term incentive award, which vest in four equal annual installments.
- 6. The restricted stock units vest in four substantially equal installments on each of August 31, 2023, November 30, 2023, February 28, 2024 and May 31, 2024. The restricted stock units will be settled on the earlier of the termination of service of such director or the fifth anniversary of the grant date and will be settled in either Class A common stock or cash (or a combination thereof) at the discretion of the Issuer's compensation committee.

Remarks:

/s/ David K.F. Gillis, as Attorneyin-Fact

** Signature of Reporting Person

06/05/2023

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.