FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
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| hours per response:      | 0.5       |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Costos James |  |            |  |        | 2. Issuer Name and Ticker or Trading Symbol PJT Partners Inc. [ PJT ] |   |  |        |  |     |                  |  |                     |                                     | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner  |  |        |  |  |  |
|--|--|------------|--|--------|---|---|--|--------|--|-----|------------------|--|---------------------|-------------------------------------|--|--|--------|--|--|--|
| (Last) (First) (Middle)                                |  |            |  |        |   | 3. Date of Earliest Transaction (Month/Day/Year) 09/21/2022 |  |        |  |     |                  |  |                     |                                     | Officer (g<br>below)   | ive title  |        | Other (s<br>below)   | pecify   |  |
| C/O PJT PARTNERS INC. 280 PARK AVENUE                  |  |            |  |        | 4. If Amendment, Date of Original Filed (Month/Day/Year)              |   |  |        |  |     |                  |  |                     | 6. Indiv                            | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |        |  |  |  |
| (Street) NEW YORK                                      | NY   | 10         | 0017   |        |   |   |  |        |  |     |                  |  |                     |                                     | Form filed   | d by More  | than C | ne Reportin  | g Person   |  |
| (City)   | (State)  | (Z         | ip)  |        |   |   |  |        |  |     |                  |  |                     |                                     |  |  |        |  |  |  |
|  |  | Ta         | able I - Non   | -Deriv | ative   | Se  | curitie  | es Acc | uired, D   | isp | osed o           | f, or B  | Benefic             | ially Ow                            | ned  |  |        |  |  |  |
| Date   |  |            |  |        |   |   | 2A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Yea   |        | Transaction Dispos   |     |                  | urities Acquired (A) or<br>sed Of (D) (Instr. 3, 4 and 5                                   |                     |                                     | 5. Amount<br>Securities<br>Beneficially<br>Following I   | y Owned Form or In-  |        | lirect (I)<br>. 4)   | 7. Nature of Indirect Beneficial Ownership                         |  |
|  |  |            |  |        |   |   |  |        | Code   | v   | Amount           |  | (A) or<br>(D)       | Price                               | (Instr. 3 and  |  |        |  | (Instr. 4)   |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |            |  |        |   |   |  |        |  |     |                  |  |                     |                                     |  |  |        |  |  |  |
| 1. Title of<br>Derivative<br>Security (Instr.<br>3)    | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  |            | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year | Cod    | Transaction Code (Instr.  |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D) (Instr. 3,<br>4 and 5) |        | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     |                  | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |                     |                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) |        | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |  |            |  | Cod    | de \  | v   | (A) (D)  |        |  |     | xpiration<br>ate | or<br>Nu   |                     | Amount<br>or<br>Number<br>of Shares |  | (Instr. 4)   |        |  |  |  |
| Restricted Stock<br>Units                              | (1)  | 09/21/2022 |  | A      | (2)   |   | 42   |        | (2)  |     | (2)              | Com  | ss A<br>nmon<br>ock | 42                                  | \$0.00   | 11,55  | 4      | D  |  |  |

## Explanation of Responses:

- 1. Each restricted stock unit represents a contingent right to receive one share of Issuer Class A common stock.
- 2. Represents dividend equivalent rights in connection with the Issuer's dividend that accrue to the reporting person in restricted stock units that vest at the same time(s) as the underlying restricted stock units.

## Remarks:

/s/ Helen T. Meates, as Attorneyin-Fact 09/23/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$ 

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.