### FORM 5

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPF           | ROVAL     |
|--------------------|-----------|
| OMB Number:        | 3235-0362 |
| Estimated average  | e burden  |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 3 Holdings Reported

Form 4 Transactions

Reported

## ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Pe<br>CUMINALE JAMES W | 2. Issuer Name and Ticker or Trading Symbol PJT Partners Inc. [PJT]              |  |            |                                     |                  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner |   |  |                         |
|---|--|--|------------|-------------------------------------|------------------|---|---|--|-------------------------|
| (Last) (First)  | (Middle)   | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) |            |                                     |                  |   | X Officer (give title below) Other (specify below)  General Counsel       |  |                         |
| C/O PJT PARTNERS INC., 28<br>AVENUE                     | 12/31/2016   |  |            |                                     |                  |   |   |  |                         |
| (Street)  | 4. If Amendment, Date Original Filed(Month/Day/Year)                             |  |            |                                     |                  | 6. Individual or Joint/Group Reporting (check applicable line)                              |   |  |                         |
| NEW YORK, NY 10017                                      |  |  |            |                                     |                  | _X_Form Filed by One Reporting Person<br>Form Filed by More than One Reporting Person       |   |  |                         |
| (City) (State)  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |            |                                     |                  |   |   |  |                         |
| 1. Title of Security (Instr. 3)                         | 2. Transaction<br>Date<br>(Month/Day/Year)                                       |  | (Instr. 8) | 4. Securi<br>(A) or D<br>(Instr. 3, | isposed          | of (D)  | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year |  | Beneficial              |
|   |  | (Month/Day/Year)   |            | Amount                              | (A)<br>or<br>(D) | Price   | (Instr. 3 and 4)  | Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | Ownership<br>(Instr. 4) |
| Class A Common Stock                                    | 06/23/2016   |  | L          | 1 (1)                               | A                | \$<br>25.64   | 42,501  | D  |                         |
| Class A Common Stock                                    | 09/22/2016   |  | L          | 1 (1)                               | A                | \$<br>25.4  | 42,502  | D  |                         |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1 Tid C     | 2           | 2 Turner of:     | 24 D               | 4           | E       |       | C Data E     | -!1.1-     | 7 70:4 | 11      | 0 D.:      | O M          | 10          | 11 NI-4     |
|-------------|-------------|------------------|--------------------|-------------|---------|-------|--------------|------------|--------|---------|------------|--------------|-------------|-------------|
| 1. Title of |             |                  | 3A. Deemed         | 4.          | 5.      |       | 6. Date Exer |            | 7. Tit |         |            |              |             | 11. Nature  |
| Derivative  | Conversion  | Date             | Execution Date, if | Transaction | Numb    | er    | and Expirati | on Date    | Amou   | int of  | Derivative | of           | Ownership   | of Indirect |
| Security    | or Exercise | (Month/Day/Year) | any                | Code        | of      |       | (Month/Day   | /Year)     | Unde   | rlying  | Security   | Derivative   | Form of     | Beneficial  |
| (Instr. 3)  | Price of    |                  | (Month/Day/Year)   | (Instr. 8)  | Deriv   | ative |              |            | Secur  | ities   | (Instr. 5) | Securities   | Derivative  | Ownership   |
|             | Derivative  |                  |                    |             | Secur   | ities |              |            | (Instr | . 3 and | ì          | Beneficially | Security:   | (Instr. 4)  |
|             | Security    |                  |                    |             | Acqui   | ired  |              |            | 4)     |         |            | Owned at     | Direct (D)  |             |
|             |             |                  |                    |             | (A) or  | •     |              |            |        |         |            | End of       | or Indirect |             |
|             |             |                  |                    |             | Dispo   | sed   |              |            |        |         |            | Issuer's     | (I)         |             |
|             |             |                  |                    |             | of (D)  | )     |              |            |        |         |            | Fiscal Year  | (Instr. 4)  |             |
|             |             |                  |                    |             | (Instr. | . 3,  |              |            |        |         |            | (Instr. 4)   |             |             |
|             |             |                  |                    |             | 4, and  | l 5)  |              |            |        |         |            |              |             |             |
|             |             |                  |                    |             |         |       |              |            |        | Amount  |            |              |             |             |
|             |             |                  |                    |             |         |       | D.           | E ' '      |        | or      |            |              |             |             |
|             |             |                  |                    |             |         |       |              | Expiration | Title  | Number  |            |              |             |             |
|             |             |                  |                    |             |         |       | Exercisable  | Date       |        | of      |            |              |             |             |
|             |             |                  |                    |             | (A)     | (D)   |              |            |        | Shares  |            |              |             |             |

#### **Reporting Owners**

| Departing Owner Name /   | Relationships |              |                 |       |  |  |  |
|--|---------------|--------------|-----------------|-------|--|--|--|
| Reporting Owner Name / Address   | Director      | 10%<br>Owner | Officer         | Other |  |  |  |
| CUMINALE JAMES W<br>C/O PJT PARTNERS INC.<br>280 PARK AVENUE<br>NEW YORK, NY 10017 |               |              | General Counsel |       |  |  |  |

### **Signatures**

| /s/Salvatore Rappa, as Attorney-in-Fact |  | 02/09/2017 |
|---|--|------------|
|---|--|------------|

| **Signature of Reporting Person | Date |
|---------------------------------|------|
|                                 |      |

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquisition via an automatic broker share repurchase feature upon payment of the Issuer's quarterly dividend.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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